

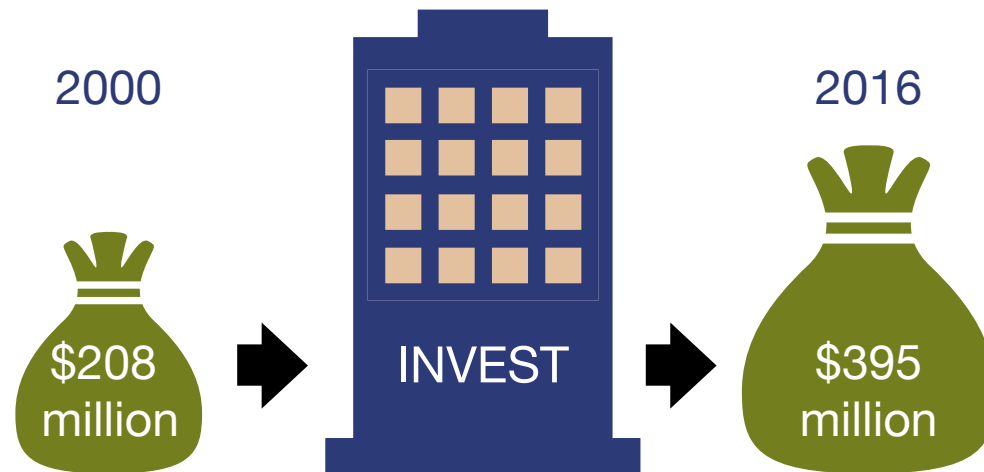
Sweeps from KEY Fund cost Kansas kids

Paying for lost once-in-a-lifetime investments and opportunities

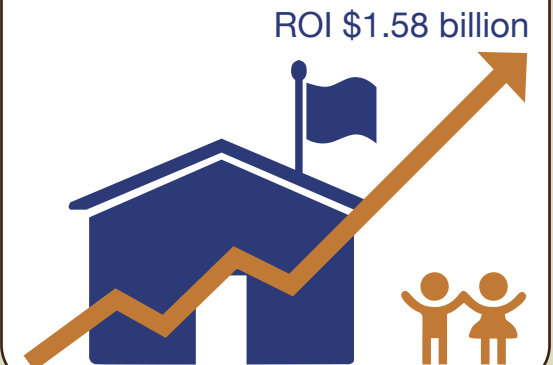
\$208 million has been swept from KEY Fund since 2000.



Had that \$208 million been invested as promised, it would be \$395 million today.



A \$395 million investment in Kansas kids would have resulted in a \$1.58 billion return on investment (ROI).



Footnote:

KEY Fund sweep amounts calculated from KS Division of Budget documents

KEY Fund investment dictated by KSA 38-2101, returns based on Kansas Public Employee Retirement (KPERs) investment of Unclaimed Property Fund latest 1-year (5.8%)

Early childhood programs return on investment (ROI) calculated based on estimated \$4 return as found in Masse, L. and Barnett, W.S., A Benefit Cost Analysis of the Abecedarian Early Childhood Intervention (2002); Karoly et al., Early Childhood Interventions: Proven Results, Future Promise (2005); Heckman et al., The Effect of the Perry Preschool Program on the Cognitive and Non-Cognitive Skills of its Participants (2009)

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